eight hundred million US dollars this year for development projects;

(b) if so, the details thereof;

(c) whether it is also a fact that more than fifty percent of this ADB loan has been earmarked for Gujarat; and

(d) if so, the details thereof and the projects which are to be covered by the loan?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SATPAL MAHARAJ): (a) to (d) The Asian Development Bank have proposed the following projects for possible loan assistance during calendar year 1997:

FIRM

1. Gujarat Power Sector Restructuring

2. LPG Transmission Pipeline

3. Mumbai and Chennai Ports

4. Housing Finance

STANDBY

1. Gujarat Private Sector Infrastructure

All these projects are at different stages of processing and final amount of assistance and other details would be finalised after negotiations are held and agreements signed with ADB.

Security Scam

2205. SHRI M. A. BABY: Will the Minister of FINANCE be pleased to state:

(a) the number of people found guilty by the investigating agencies regarding the Security Scam;

(b) the action taken against the Government/Bank/Public Sector official;

(c) the names of those officials with the action insitiated against them; and

(d) the number of officials and their names who are let off even after finding them guilty?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SATPAL MAHARAJ): (a) to (d) Central Bureau of Investigation (CBI) have reported that they have registered 72 cases regarding irregularities in securities transactions. Investigations have been completed in 68 cases and charge-sheets have been fled in the court in 35 of these cases. The information relating to names of the officials of Government/banks/public sector undertakings against whom charge-sheets have been filed is being collected and will be laid on the Table of the House.

भारतीय जीवन बीमा निगम द्वारा बीमित किए गए व्यक्ति

2206. **श्री दिलीप सिंह जूदेव** : क्या वित्त मंत्री यह बताने की कृपा करेंगे कि:

(क) वर्ष 1995–96 और 1996–97 के दौरान भारतीय जीवन बीमा निगम द्वारा कितने व्यक्तियों का बीमा किया गया और उनसे प्रीमियम के रूप में कितनी धनराशि प्राप्त की गयी है ;

(ख) उपर्युक्त बीमित व्यक्तियों को बीमा पालिसियां जारी करने के लिए निगम द्वारा कितनी धनराशि खर्च की गई ;

(ग) उपर्युक्त बीमा पालिसियों में से कितनी बीमा पालिसियां प्रीमियम जमा न कराये जाने के कारण बीच में ही बंद हो गईं ; और

(घ) इस प्रकार से बंद हो चुकी बीमा पालिसियों के परिणामस्वरूप निगम को कितनी धनराशि का नुकसान उठाना पड़ा और इस संबंध में क्षेत्र वार ब्यौरा क्या है?

वित्त मंत्रालय में राज्य मंत्री (श्री सतपाल महाराज) : (क) से (घ) भारतीय जीवन बीमा निगम ने यह सूचित किया

है कि वे अपने रिकार्डों का रख रखाव पालिसियों की संख्या के आधार पर, न कि जीवित व्यक्तियों की संख्या के आधार पर, रखते हैं । वर्ष 1995–96 तथा 1996–97 के दौरान पालिसियों की संख्या तथा इन पालिसियों के अन्तर्गत प्राप्त पालिसियों की प्रीमियम राशि इस प्रकार है:—

वर्ष	पालिसियों की संख्या	प्रथम प्रीमियम आय
		(करोड़ रु०)
1995–96	1,10,20,825	1,472.45
1996–97	1,22,68,476	1,805.12

(वर्ष 1996–97 के लिए आंकड़े अनन्तिम हैं ।

वर्ष 1995–96 वित्तीय वर्ष के लिए तथा कारबार लागत अनुपात पहले वर्ष प्रीमियम का 66.3 प्रतिशत निकला है । वित्तीय वर्ष 1995–96 के लिए नए कारबार में से 31–3–96 तक 1,39,528 पालिसियां व्यपगत हो गई । वर्ष 1996–97 के लिए तदनुरूप आंकड़े अभी देय नहीं हैं ।

लाभ/हानि की सामान्य कारबार धारणा जीवन बीमा में नहीं है । तथापि, पालिसियों के व्यपगत होने से कुल निगम अधिशेष पर दबाव पड़ता है ।

Equity to foreign investors in domestic Companies

2207. SHRI ASHOK MITRA: Will the Minister of FINANCE be pleased to state:

(a) the number of domestic companies in which foreign investors have bought between 25 to 30 per cent of the equity since the presentation of the budget; and

(b) whether it is proposed to tax them at the rate applicable to foreign companies since such companies will be controlled by foreigners?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SATPAL MAHARAJ): (a) and (b) The information is being collected and will be laid on the Table of the House.

News-item captioned 'MNCs amend Mauritius arms articles to avoid tax tangle

2208. SHRI DIPANKAR MUKHERJEE: Will the Minister of FINANCE be pleased to state:

(a) whether Government's attention has been drawn to the news-item 'MNCs amend Mauritius arms articles to avoid tax tangle' in Business Standard dated 4th July, 1997; and

(b) if so, action taken by Government to plug the loopholes to prevent loss to the Exchequer in the form of income-tax?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SATPAL MAHARAJ): (a) and (b) The Government is aware of the news-item referred to in the question but no specific instance of any company having amended its Articles of Association, as reported in the news-item referred to by the Hon'ble Member, has come to the notice of the Government.

In the circumstances, the question of taking any corrective action does not arise.

Increase in Agreement Deposits of Banks

2209. SHRI J. CHITHARANJAN:

DR. ALLADI P. RAJKUMAR:

Will the Minister of FINANCE be pleased to state:

(a) whether the aggregate deposits with the banks have increased by Rs. 12,302 crores during April—May, 1977, while the non-food credit extended by the banking sector has gone down by Rs. 1,467 crores;